

PEDIATRIX MEDICAL GROUP, INC.
RECONCILIATION OF NET INCOME (LOSS) TO ADJUSTED EBITDA
(in thousands)
(Unaudited)

	Three Months Ended March 31, 2024	Three Months Ended June 30, 2024	Three Months Ended September 30, 2024	Nine Months Ended September 30, 2024
Net income (loss)	\$ 4,035	\$ (153,025)	\$ 19,441	\$ (129,549)
Interest expense	10,599	10,308	10,126	31,033
Income tax provision (benefit)	3,789	(14,703)	5,794	(5,120)
Depreciation and amortization expense	10,308	8,791	6,254	25,353
Transformational and restructuring related expenses	8,480	13,579	18,560	40,619
Goodwill impairment	-	154,243	-	154,243
Fixed assets impairments	-	20,112	-	20,112
Intangible assets impairments	-	7,679	-	7,679
Loss on disposal of businesses	-	10,873	59	10,932
Adjusted EBITDA	<u>\$ 37,211</u>	<u>\$ 57,857</u>	<u>\$ 60,234</u>	<u>\$ 155,302</u>