

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
October 30, 2003

PEDIATRIX MEDICAL GROUP, INC.
(Exact name of registrant as specified in its charter)

FLORIDA

(State or other jurisdiction
of incorporation)

0-26762

(Commission
File Number)

65-0271219

(IRS Employer
Identification No.)

1301 Concord Terrace
Sunrise, Florida 33323-2825

(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (954) 384-0175

(Former Name or Former Address, if Changed Since Last Report)

Item 5. OTHER EVENTS

On October 30, 2003, Pediatrix Medical Group, Inc. (the "Company") issued a press release (the "Press Release") announcing that all class action lawsuits filed against the Company and certain officers and directors in June and July 2003 were voluntarily dismissed without prejudice. The lawsuits were filed following the Company's announcement that a U.S. Attorney's Office is conducting an investigation into the Company's Medicaid billing practices nationwide. This investigation remains active and ongoing.

Item 12. INFORMATION FURNISHED UNDER ITEM 12 (RESULTS OF OPERATIONS AND FINANCIAL CONDITION).

The Company also announced in the Press Release that it re-affirmed its existing financial guidance for the three months ended September 30, 2003. The text of the Press Release is attached as an exhibit hereto and is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEDIATRIX MEDICAL GROUP, INC.

Date: October 30, 2003

By: /s/ Karl B. Wagner

Karl B. Wagner
Chief Financial Officer

EXHIBIT INDEX

EXHIBIT NO.

DESCRIPTION

99.1

Press Release dated October 30, 2003.

Plaintiffs Voluntarily Dismiss Shareholder Suits Against Pediatrix

FORT LAUDERDALE, Fla.--(BUSINESS WIRE)--Oct. 30, 2003--Pediatrix Medical Group, Inc., (NYSE:PDX) today announced that all of the shareholder class action lawsuits that were filed in June and July of 2003 have been voluntarily dismissed without prejudice.

The suits were filed following Pediatrix's June 24 announcement that a U.S. Attorney's Office is conducting an investigation into the Company's Medicaid billing practices nationwide. This investigation is active and ongoing.

As previously announced Pediatrix will report its complete financial results and provide 2004 financial guidance prior to the market opening on Wednesday, November 5, 2003. Pediatrix re-affirms its existing financial guidance for the 2003 third quarter, which includes estimated earnings per share of between 95 and 97 cents.

About Pediatrix

Pediatrix was founded in 1979. Pediatrix physicians are reshaping the delivery of maternal-fetal and newborn care, identifying best demonstrated processes and participating in clinical research to enhance patient outcomes and provide high-quality, cost-effective care. Its neonatal physicians provide services at more than 200 NICUs, and through Obstetrix, its perinatal physicians provide services in many markets where Pediatrix's neonatal physicians practice. Combined, Pediatrix and its affiliated professional corporations employ more than 675 physicians in 30 states and Puerto Rico. Additional information is available at <http://www.pediatrix.com>

Matters discussed in this release may include forward-looking statements within the meaning of the Federal securities laws. Such forward-looking statements may include, but are not limited to, statements relating to Pediatrix's objectives, plans and strategies, and all statements (other than statements of historical facts) that address activities, events or developments that Pediatrix intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are often characterized by terminology such as "believe", "hope", "may", "anticipate", "should", "intend", "plan", "will", "expect", "estimate", "project", "positioned", "strategy" and similar expressions.

These statements are based on assumptions and assessments made by Pediatrix's management in light of their experience and their perception of historical trends, current conditions, expected future developments and other factors believed to be appropriate. Any forward-looking statement is made as of the date hereof. We disclaim any duty to update or revise any such statement, whether as a result of new information, future events or otherwise. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by such forward-looking statements.

Some of the factors that may cause actual results, developments and business decisions to differ materially from those projected or anticipated by such forward-looking statements, as more fully discussed under the section entitled "Risk Factors" in Pediatrix's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission, include, pending and future investigations by federal and state government authorities of Pediatrix's billing or other practices (including the previously disclosed investigation by a U.S. Attorney's Office regarding Pediatrix's Medicaid billing practices and an investigation by the Federal Trade Commission); unfavorable regulatory or other changes or conditions in geographic areas where Pediatrix's operations are concentrated; determinations that Pediatrix failed to comply with applicable health care laws and regulations, limitations, reductions or retroactive adjustments reimbursement amounts or rates by government-sponsored health care programs; audits by third party payors with respect to Pediatrix's billings for services; failure of physicians affiliated with us to appropriately record and document the services that they provide; Pediatrix's failure to find suitable acquisition candidates or successfully integrate any future or recent acquisitions; Pediatrix's failure to successfully implement Pediatrix's strategy of diversifying its operations; impairment of long-lived assets, such as goodwill; federal and state health care reform, including changes in the interpretation of government-sponsored health care programs; Pediatrix's failure to successfully recruit additional and retain existing qualified physicians; pending and future malpractice and other lawsuits; (including the previously disclosed shareholder class

action lawsuits); Pediatrix's failure to manage growth effectively and to maintain effective and efficient information systems; Pediatrix's failure to collect reimbursements from third party payors in a timely manner; cancellation or non-renewal of Pediatrix's arrangements with hospitals, or renewal of such arrangements on less favorable terms; loss of Pediatrix's affiliated physicians' privileges or ability to provide services in hospitals, or hospitals entering into arrangements with physicians not affiliated with Pediatrix; and increased competition in the health care industry.

CONTACT: Pediatrix Medical Group, Inc., Fort Lauderdale
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