PEDIATRIX MEDICAL GROUP, INC.
RECONCILIATION OF NET INCOME
TO FORWARD-LOOKING ADJUSTED EBITDA
(in thousands)
(Unaudited)

	Year Ended December 31, 2026	
Net Income	$ 147,600	$ 162,100
Interest expense	33,100	33,100
Income tax expense	54,500	60,000
Depreciation and amortization expense	24,400	24,400
Transformational and restructuring related expenses	20,400	20,400
Adjusted EBITDA	$ 280,000	$ 300,000

This reconciliation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are based on assumptions and assessments made by Pediatrix management in light of their experience and their perception of historical trends, current conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements in this reconciliation are made as of August 4, 2026 and Pediatrix undertakes no duty to update or revise any such statements, whether as a result of new information, future events or otherwise. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties. Important factors that could cause actual results, developments, and business decisions to differ materially from forward-looking statements are described in Pediatrix's most recent Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q, including the sections entitled "Risk Factors", as well Pediatrix's current reports on Form 8-K, filed with the Securities and Exchange Commission.