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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		JVAL								
OMB Number: 3235-0287										
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l	hours per response:	0.5								

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1	dress of Reporting Pe	erson*		er Name and Ticker IATRIX MEI			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GABOS PA	<u>AUL G</u>		PDX				X	Director	10%	10% Owner		
						-	Officer (give title below)	Other below	(specify			
(Last) 1301 CONCC	(First) ORD TERRACE	(Middle)	3. Date 05/06/	of Earliest Transac 2005	tion (Month/D	ay/Year)		below)	Delow)			
(Street) SUNRISE FL 33323-2825				nendment, Date of C	Driginal Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
							X	Form filed by One Reporting Person				
(City)	(State)	(Zip)						Form filed by Mo Person	re than One Rep	orting		
		Table I - Nor	n-Derivative S	ecurities Acqu	uired, Disp	oosed of, or Benefi	cially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

													· ·	(Impater A)		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative	6. Date E Expiratio (Month/D	n Date	ar)	7. Title and Amount of Securities Underlying Derivative S (Instr. 3 and	ecurity	3. Price of Derivative Gecurity Instr. 5)	9. Number derivative Securities Beneficial Owned Following	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

						3, 4 and 5)							Reported Transaction(s)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Options (Right to buy)	\$74.6	05/06/2005		A		4,000 ⁽¹⁾		05/06/2005	05/06/2015	Common Stock	4,000	\$0	4,000	D	

Explanation of Responses:

1. Options granted pursuant to the Company's Amended and Restated Stock Option Plan .

BY: THOMAS W. HAWKINS 05/10/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.