

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>CALABRO JOSEPH M</u>  (Last) (First) (Middle) <u>1301 CONCORD TERRACE</u>  (Street) <u>SUNRISE FL 33323-2825</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PEDIATRIX MEDICAL GROUP INC [ PDX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Operating Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/17/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/17/2003	11/17/2003	M		4,399	A	\$21.375	4,400	D	
Common Stock	11/17/2003	11/17/2003	M		8,601	A	\$31.8	13,001	D	
Common Stock	11/17/2003	11/17/2003	S		13,000	D	\$52.7035	1	D	
Common Stock	11/18/2003	11/18/2003	M		5,433	A	\$31.8	5,434	D	
Common Stock	11/18/2003	11/18/2003	S		5,433	D	\$52.3475	1	D	
Common Stock								1	I	BY SPOUSE

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to buy)	\$21.375	11/17/2003	11/17/2003	M			4,399	01/05/2002 <sup>(1)</sup>	01/05/2011	Common Stock	4,399	\$0	11,667	D	
Stock Options (Right to buy)	\$31.8	11/17/2003	11/17/2003	M			8,601	08/27/2003 <sup>(2)</sup>	08/27/2012	Common Stock	8,601	\$0	91,399	D	
Stock Options (Right to buy)	\$31.8	11/18/2003	11/18/2003	M			5,433	08/27/2003 <sup>(3)</sup>	08/27/2012	Common Stock	5,433	\$0	85,966	D	
Stock Options (Right to buy)	\$21.375							01/05/2002	01/05/2011	Common Stock	1,666		1,666	I	BY SPOUSE

**Explanation of Responses:**

- Options granted pursuant to Company's Amended and Restated Stock Option Plan. Options became exercisable on January 5, 2002.
- Options granted pursuant to Company's Amended and Restated Stock Option Plan. Options became exercisable on August 27, 2003.
- Same as Note 2 above.

JOSEPH M CALABRO 11/18/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.