

**PEDIATRIX MEDICAL GROUP, INC.**  
**RECONCILIATION OF DILUTED INCOME (LOSS) FROM CONTINUING OPERATIONS PER SHARE**  
**TO ADJUSTED INCOME FROM CONTINUING OPERATIONS PER DILUTED SHARE ("ADJUSTED EPS")**  
(in thousands, except per share data)  
(Unaudited)

	<u>Three Months Ended March 31, 2023</u>		<u>Three Months Ended June 30, 2023</u>		<u>Three Months Ended September 30, 2023</u>		<u>Three Months Ended December 31, 2023</u>		<u>Twelve Months Ended December 31, 2023</u>	
Weighted average diluted shares outstanding	82,318		82,664		82,950		82,660		82,201	
Income (loss) from continuing operations and diluted income from continuing operations per share attributable to Pediatrix Medical Group, Inc.	\$ 14,206	\$ 0.17	\$ 28,282	\$ 0.34	\$ 21,391	\$ 0.26	\$ (124,287)	\$ (1.50)	\$ (60,408)	\$ (0.73)
Adjustments <sup>(1)</sup> :										
Amortization (net of tax of \$499, \$512, \$498, \$502 and \$2,010)	1,496	0.02	1,533	0.02	1,493	0.02	1,510	0.02	6,032	0.07
Stock-based compensation (net of tax of \$752, \$782, \$791, \$756 and \$3,081)	2,257	0.03	2,344	0.03	2,373	0.03	2,268	0.03	9,242	0.11
Transformational and restructuring expenses (net of tax of \$555)							1,664	0.02	1,664	0.02
Impairment losses (net of tax of \$42,078)							126,234	1.53	126,234	1.54
Net impact from discrete tax events	720	0.01	150	-	1,114	0.01	18,841	0.22	20,825	0.25
Adjusted income and diluted EPS from continuing operations attributable to Pediatrix Medical Group, Inc.	<u>\$ 18,679</u>	<u>\$ 0.23</u>	<u>\$ 32,309</u>	<u>\$ 0.39</u>	<u>\$ 26,371</u>	<u>\$ 0.32</u>	<u>\$ 26,230</u>	<u>\$ 0.32</u>	<u>\$ 103,589</u>	<u>\$ 1.26</u>

<sup>(1)</sup>A blended tax rate of 25% was used to calculate the tax effects of the adjustments.