FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol PEDIATRIX MEDICAL GROUP INC PDX							X Che	elationship o eck all applic C Directo	able)	g Pers	on(s) to Issu 10% Ov	
(Last) 1301 CO	st) (First) (Middle) 01 CONCORD TERRACE					3. Date of Earliest Transaction (Month/Day/Year) 05/23/2008							Officer below)	(give title		Other (specify below)	
(Street) SUNRIS (City)		L state)	33323-2825 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					Line) <mark>X</mark> Form fi	oint/Group Filing (Check Applicable led by One Reporting Person led by More than One Reporting					
		Ta	ble I - Non-	-Derivat	ive S	ecurities	s Acc	quired,	Dis	posed of	, or Ben	eficially	y Owned				
Date			2. Transact Date (Month/Day	Execution Date,		3. Transa Code (r) 8)			d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Followin Reported		6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)				
Common	Stock												800 D				
			Table II - D							osed of, onvertib			Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		Code	Transaction Code (Instr.		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	e V	(A)		Date Exercisab	ile	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(s)		
Stock Options (Right to	\$55.43	05/23/2008		A		5,334 ⁽¹⁾		05/23/200	g ⁽²⁾	05/23/2018	Common Stock	5,334	\$0	5,33	4	D	

Explanation of Responses:

- 1. Stock options granted pursuant to the Issuer's 2008 Incentive Compensation Plan in connection with annual equity award.
- $2.\ Stock$ options vest in three equal installments on May 23, 2009, 2010 and 2011.

BY: THOMAS W. HAWKINS 05/23/2008

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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