

**PEDIATRIX MEDICAL GROUP, INC.**  
**RECONCILIATION OF NET INCOME TO ADJUSTED EBITDA**  
**(in thousands)**  
**(Unaudited)**

	<b>Three Months Ended March 31, 2026</b>	
Net income	\$	29,572
Interest expense		8,265
Income tax provision		9,272
Depreciation and amortization expense		6,119
Transformational and restructuring related expenses		4,922
Adjusted EBITDA	\$	<u>58,150</u>