OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

obligations may contin	ue. See Instruction 1(b	•	=========	==				
1. Name and Address of Repo	rting Person*							
MEDEL	ROGER							
(Last)	(First)	(Middle)						
1455 Northpark Drive								
	(Street)							
Fort Lauderdale	FL	33326						
(City)	(State)							
2. Issuer Name and Ticker o			=========	==				
Pediatrix Medical Group, In								
3. IRS or Social Security N								
4. Statement for Month/Year		========	========	==				
August 1999	=============							
5. If Amendment, Date of Or								
6. Relationship of Reportin (Check all applicable) [X] Director [X] Officer (give ti		_						
7. Individual or Joint/Grou			========	==				
[X] Form filed by one Re [] Form filed by more t	porting Person	·						
	erivative Securities Ac or Beneficially Owned		======= ed of, ======	==				
1.	2. Transaction	3. Transaction Code (Instr. 8)	4. Securities Ac Disposed of ((Instr. 3, 4	D) and 5) (A)		5. Amount of Securities Beneficially Owned at End of Month		7. Nature of Indirect Beneficial
Title of Security (Instr. 3)	Date (mm/dd/yy)	Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(I) (Instr.4)	Ownership (Instr. 4)
Common Stock			5000	A				
Common Stock	04/06/1999	F P	20000	Α	\$13.7500			
Common Stock	08/05/1999	F P	10000	Α	\$17.1250	35000	D	

Common Stock	240	Α	240	I	BY CHILD
Common Stock	27970 (01)	Α	27970	I	BY INVESTMENT CORPORATIONS
Common Stock	642665 (02)		643665		BY PARTNERSHIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion of Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5)	Expirati (Month/D Date	ion Date Day/Year) Expira- tion	`	ving and 4) Amount or Number of	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner-ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Stock Option	\$ 2.8400	07/01/93	J(03)	50,000 0	 07/01/94 07	//01/03	Common Stock	50,0°	 00 \$ 2.84	 100 50,00	00 D	
Stock Option	\$ 5.0000	03/04/94	J(04)	120,000 0	3/04/95 03	3/04/04	Common Stock	120,0	 00 \$ 5.00	000 120,00	00 D	
Stock Option	\$ 7.5000	10/25/94	J(05)	200,000 1	.0/25/95 10)/25/04	Common Stock	200,0	00 \$ 7.50	200,00	00 D	
Stock Option	\$19.2500	10/30/95	J(06)	200,000 1	.0/30/96 10)/30/05	Common Stock	200,0	00 \$19.25	 500 200,00	00 D	
Stock Option	\$36.7500	03/22/96	J(07)	200,000 0	3/22/97 03	3/22/06	Common Stock	200,0	00 \$36.75	500 200,00	00 D	
Stock Option	\$41.3750	01/28/97	J(08)	200,000 0	1/28/98 01	L/28/07	Common Stock	200,0	00 \$41.37	750 200,00	00 D	
Stock Option	\$38.1250	01/28/98	J(09)	50,000 0	1/28/99 01	L/28/08	Common Stock	50,0	00 \$38.12	250 50,00	00 D	
Stock Option	\$61.0000	01/27/99	J(10)	250,000 0	1/27/00 01	L/27/09	Common Stock	250,0	00 \$61.00	250,00	00 D	
Stock Option	\$32.8750	11/20/96	J(11)	10,000 1	.1/20/97 11	L/20/06	Common Stock	10,0	00 \$32.87	750 10,00	00 I B	Y SPOUSE
Stock Option	\$29.0000	04/14/97	J(12)	50,000 0	4/14/98 04	1/14/07	Common Stock	50,0	00 \$29.00	50,00	0 I B	Y SPOUSE
Stock Option	\$45.1250	10/29/98	J(13)	50,000 1	10/29/99 10)/29/08 (Common Stock	50,00	00 \$45.12	250 50,00	0 I B	Y SPOUSE

Explanation of Responses:

- (01) SHARES INDIRECTLY BENEFICIALLY HELD BY THE INVESTMENT CORPORATION OF WHICH DR. MEDEL AND HIS WIFE OWN 100% OF THE CAPITAL STOCK OF SUCH CORPORTATION.
- (02) SHARES INDIRECTLY BENEFICIALLY HELD BY DR. MEDEL THROUGH MEDEL FAMILY LIMITED PARTNERSHIP, L.P., A FLORIDA LIMITED PARTNERSHIP, OF WHICH MEDEL INVESTMENTS, INC. (THE "INVESTMENT CORPORATION"), A FLORIDA CORPORATION, DR. MEDEL AND HIS WIFE OWN 100% OF THE CAPITAL STOCK OF SUCH CORPORATION.
- (03) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK OPTION PLAN, ONE-THIRD OF THE OPTIONS EXERCISABLE ON EACH JULY 1, 1994, JULY 1, 1995 AND JULY 1, 1996.
- (04) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK OPTION PLAN. ONE-THIRD OF THE OPTIONS BECOME EXERCISABLE ON EACH MARCH 4, 1995, MARCH 4, 1996 AND MARCH 4, 1997.
- (05) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK
 OPTION PLAN. ONE-THIRD OF THE OPTIONS BECOME EXERCISABLE ON EACH
 OCTOBER 25, 1995, OCTOBER 25, 1996 AND OCTOBER 25, 1997.
 (06) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED EMPLOYEE
- (06) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED EMPLOYEE STOCK OPTION PLAN. ONE-THIRD OF OPTIONS BECOME EXERCISABLE ON EACH OCTOBER 30, 1996, OCTOBER 30, 1997 AND OCTOBER 30, 1998.

- (07) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK OPTIONS PLAN. ONE-THIRD OF THE OPTIONS BECOME EXERCISABLE ON EACH MARCH 22, 1997, MARCH 22, 1998 AND MARCH 22, 1999.
- MARCH 22, 1997, MARCH 22, 1998 AND MARCH 22, 1999.

 (08) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK OPTION PLAN. ONE-THIRD OF THE OPTIONS BECOME EXERCISABLE ON EACH JANUARY 28, 1998, JANUARY 28, 1999, JANUARY 28, 2000.

 (09) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK
- (09) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK
 OPTION PLAN. ONE-THIRD OF THE OPTIONS BECOME EXERCISABLE OF EACH
 JANUARY 28, 1999, JANUARY 28, 2000, JANUARY 28, 2001.
 (10) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK
- (10) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK
 OPTION PLAN. ONE-THIRD OF THE OPTION BECOME EXERCISABLE ON EACH
 JANUARY 27, 2000, JANUARY 27, 2001, JANUARY 27, 2002.
 (11) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK
- (11) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK OPTION PLAN. ONE-THIRD OF THE OPTIONS BECOME EXERCISABLE ON EACH NOVEMBER 20, 1997, NOVEMBER 20, 1998 AND NOVEMBER 20, 1999.
- (12) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK
 OPTION PLAN. ONE-THIRD OF THE OPTIONS BECOME EXERCISABLE ON EACH APRIL
 14, 1998, APRIL 14, 1999, AND APRIL 14, 2000.
 (13) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK
- (13) OPTIONS GRANTED PURSUANT TO COMPANY'S AMENDED AND RESTATED STOCK OPTION PLAN. ONE-THIRD OF THE OPTIONS BECOME EXERCISABLE ON EACH OCTOBER 29, 1999, OCTOBER 29, 2000 AND OCTOBER 29, 2001.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form display a currently valid OMB Number.

/s/ ROGER MEDEL August 11, 1999
------**Signature of Reporting Person Date

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