

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>CALABRO JOSEPH M</u> (Last) (First) (Middle) 1301 CONCORD TERRACE (Street) SUNRISE FL 33323-2825 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PEDIATRIX MEDICAL GROUP INC [PDX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Operating Officer
	3. Date of Earliest Transaction (Month/Day/Year) 11/13/2003	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/13/2003	11/13/2003	M		6,600	A	\$7.875	6,601	D	
Common Stock	11/13/2003	11/13/2003	S		6,600	D	\$52.765	1	D	
Common Stock	11/14/2003	11/14/2003	M		10,067	A	\$7.875	10,068	D	
Common Stock	11/14/2003	11/14/2003	S		10,067	D	\$53.0294	1	D	
Common Stock	11/14/2003	11/14/2003	M		16,666	A	\$7.625	16,667	D	
Common Stock	11/14/2003	11/14/2003	S		16,666	D	\$53.0294	1	D	
Common Stock	11/14/2003	11/07/2003	M		7,267	A	\$21.375	7,268	D	
Common Stock	11/14/2003	11/14/2003	S		7,267	D	\$53.0294	1	D	
Common Stock								1	I	BY SPOUSE

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to buy)	\$21.375	11/14/2003	11/07/2003	M			7,267	01/05/2002 ⁽¹⁾	01/05/2011	Common Stock	7,267	\$0	16,066	D	
Stock Options (Right to buy)	\$21.375							01/05/2002	01/05/2011	Common Stock	1,666		1,666	I	BY SPOUSE
Stock Option	\$7.625	11/14/2003	11/14/2003	M			16,666	05/08/2001 ⁽²⁾	05/08/2010	Common Stock	16,666	\$0	0	D	
Stock Option	\$7.875	11/13/2003	11/13/2003	M			6,600	10/25/2000 ⁽³⁾	10/25/2009	Common Stock	6,600	\$0	10,067	D	
Stock Option	\$7.875	11/14/2003	11/14/2003	M			10,067	10/25/2000 ⁽⁴⁾	10/25/2009	Common Stock	10,067	\$0	0	D	

Explanation of Responses:

- Options granted pursuant to Company's Amended and Restated Stock Option Plan. Options became exercisable on January 5, 2002.
- Options granted pursuant to Company's Amended and Restated Stock Option Plan. Options became exercisable on May 8, 2001.
- Options granted pursuant to Company's Amended and Restated Stock Option Plan. Options became exercisable on October 25, 2000.
- Same as Note 3 above.

JOSEPH M CALABRO

11/17/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.