

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
November 20, 2003

PEDIATRIX MEDICAL GROUP, INC.

(Exact name of registrant as specified in its charter)

FLORIDA

(State or other jurisdiction
of incorporation)

0-26762

(Commission
File Number)

65-0271219

(IRS Employer
Identification No.)

1301 Concord Terrace
Sunrise, Florida 33323-2825

(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (954) 384-0175

(Former Name or Former Address, if Changed Since Last Report)

Item 5. OTHER EVENTS

On November 20, 2003, Pediatrix Medical Group, Inc. (the "Company") issued a press release (the "Press Release") announcing that its Nevada perinatal practice was served with a search warrant by the State of Nevada. The warrant requested information concerning Medicaid billings for perinatal patient care rendered in Nevada since January 1, 2000. Medicaid payments to this perinatal physician practice represented approximately two-tenths of a percent of the Company's 2002 net patient service revenue

The Company does not know the full extent of the investigation at this point but intends to follow its long-standing practice of cooperating fully with regulatory agencies. The Company believes that its billing practices are appropriate. The Press Release is attached as an exhibit hereto and incorporated by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEDIATRIX MEDICAL GROUP, INC.

Date: November 20, 2003

By: /s/ Karl B. Wagner

Karl B. Wagner
Chief Financial Officer

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
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99.1	Press Release dated November 20, 2003.

Pediatrics Informed of Nevada Medicaid Investigation

FORT LAUDERDALE, Fla.--(BUSINESS WIRE)--Nov. 20, 2003--Pediatrics Medical Group, Inc. (NYSE:PDX), the nation's largest provider of newborn and perinatal physician services, reported that late yesterday its Nevada perinatal practice was served with a search warrant by the State of Nevada. The warrant requested information concerning Medicaid billings for perinatal patient care rendered in Nevada since January 1, 2000. Medicaid payments to this perinatal physician practice represented approximately two-tenths of a percent of the Company's 2002 net patient service revenue.

The Company does not know the full extent of the investigation at this point but intends to follow its long-standing practice of cooperating fully with regulatory agencies. The Company believes that its billing practices are appropriate.

About Pediatrics

Pediatrics was founded in 1979. Pediatrics physicians are reshaping the delivery of maternal-fetal and newborn care, identifying best demonstrated processes and participating in clinical research to enhance patient outcomes and provide high-quality, cost-effective care. Its neonatal physicians provide services at more than 200 NICUs, and through Obstetrix, its perinatal physicians provide services in many markets where Pediatrics's neonatal physicians practice. Combined, Pediatrics and its affiliated professional corporations employ more than 675 physicians in 30 states and Puerto Rico. Additional information is available at www.pediatrics.com.

Matters discussed in this release may include forward-looking statements within the meaning of the Federal securities laws. Such forward-looking statements may include, but are not limited to, statements relating to Pediatrics's objectives, plans and strategies, and all statements (other than statements of historical facts) that address activities, events or developments that Pediatrics intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are often characterized by terminology such as "believe", "hope", "may", "anticipate", "should", "intend", "plan", "will", "expect", "estimate", "project", "positioned", "strategy" and similar expressions.

These statements are based on assumptions and assessments made by Pediatrics's management in light of their experience and their perception of historical trends, current conditions, expected future developments and other factors believed to be appropriate. Any forward-looking statement is made as of the date hereof. We disclaim any duty to update or revise any such statement, whether as a result of new information, future events or otherwise. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by such forward-looking statements.

Some of the factors that may cause actual results, developments and business decisions to differ materially from those projected or anticipated by such forward-looking statements, as more fully discussed under the section entitled "Risk Factors" in Pediatrics's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission, include, pending and future investigations by federal and state government authorities of Pediatrics's billing or other practices (including the previously disclosed investigations regarding Pediatrics's Medicaid billing practices and an investigation by the Federal Trade Commission); unfavorable regulatory or other changes or conditions in geographic areas where Pediatrics's operations are concentrated; determinations that Pediatrics failed to comply with applicable health care laws and regulations, limitations, reductions or retroactive adjustments reimbursement amounts or rates by government-sponsored health care programs; audits by third party payors with respect to Pediatrics's billings for services; failure of physicians affiliated with us to appropriately record and document the services that they provide; Pediatrics's failure to find suitable acquisition candidates or successfully integrate any future or recent acquisitions; Pediatrics's failure to successfully implement Pediatrics's strategy of diversifying its operations; impairment of long-lived assets, such as goodwill; federal and state health care reform, including changes in the interpretation of government-sponsored health care programs; Pediatrics's failure to successfully recruit additional and retain existing qualified

physicians; pending and future malpractice and other lawsuits; Pediatrix's failure to manage growth effectively and to maintain effective and efficient information systems; Pediatrix's failure to collect reimbursements from third party payors in a timely manner; cancellation or non-renewal of Pediatrix's arrangements with hospitals, or renewal of such arrangements on less favorable terms; loss of Pediatrix's affiliated physicians' privileges or ability to provide services in hospitals, or hospitals entering into arrangements with physicians not affiliated with Pediatrix; and increased competition in the health care industry.

CONTACT: Pediatrix Medical Group, Inc.
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